

MADISON-PLAINS LOCAL SCHOOL DISTRICT - - MADISON COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenue:					
1.010 - General Property Tax (Real Estate)	5,635,516	5,075,014	4,694,194	4,704,368	4,910,585
1.020 - Tangible Personal Property Tax	871,028	835,488	809,252	841,939	866,672
1.035 - Unrestricted Grants-in-Aid	4,532,351	4,524,776	4,537,852	4,601,736	4,625,000
1.040 - Restricted Grants-in-Aid	73,015	73,015	73,015	73,015	73,015
1.050 - Property Tax Allocation	791,123	728,969	665,950	667,614	697,437
1.060 - All Other Operating Revenues	1,108,353	1,107,894	1,113,434	1,119,001	1,124,596
1.070 - Total Revenue	13,011,386	12,345,155	11,893,697	12,007,673	12,297,305
Expenditures:					
3.010 - Personnel Services	7,559,509	7,723,393	7,893,292	8,067,369	8,245,726
3.020 - Employees' Retirement/Insurance Benefits	3,171,261	3,379,221	3,566,798	3,766,832	3,980,261
3.030 - Purchased Services	1,836,285	1,844,927	1,853,612	1,862,340	1,871,111
3.040 - Supplies and Materials	521,513	576,728	582,496	588,321	594,204
3.050 - Capital Outlay	231,346	235,973	240,693	245,506	250,417
Debt Service:					
4.050 - Principal - HB264 Loan	25,000	30,000	30,000	30,000	-
4.060 - Interest and Fiscal Charges	4,611	3,427	2,099	712	-
4.300 - Other Objects	312,393	315,517	318,672	321,859	325,077
4.500 - Total Expenditures	13,661,918	14,109,186	14,487,660	14,882,939	15,266,796
Excess of Rev & Other Financing Uses Over (Under)					
6.010 - Expenditures and Other Financing Uses	(650,532)	(1,764,031)	(2,593,964)	(2,875,266)	(2,969,491)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	7,223,999	6,573,467	4,809,436	2,215,472	(659,794)
7.020 - Cash Balance June 30	6,573,467	4,809,436	2,215,472	(659,794)	(3,629,285)
8.010 - Estimated Encumbrances June 30	110,000	110,000	110,000	110,000	110,000
Reservations of Fund Balance:					
9.030 - Budget Reserve	540,000	540,000	540,000	540,000	540,000
9.070 - Bus Purchases	-	-	-	-	-
9.080 - Subtotal	540,000	540,000	540,000	540,000	540,000
Fund Balance June 30 for Certification					
10.010 - of Appropriations	5,923,467	4,159,436	1,565,472	(1,309,794)	(4,279,285)
Rev from Replacement/Renewal Levies					
11.020 - Property Tax - Renewal or Replacement	-	660,676	1,326,276	1,335,713	1,227,733
11.030 - Cumulative Balance of Replacement/Renewal Le	-	660,676	1,986,952	3,322,664	4,550,398
Fund Balance June 30 for Certification					
12.010 - of Contracts, Salary and Other Obligations	5,923,467	4,820,112	3,552,424	2,012,871	271,113
15.010 - Unreserved Fund Balance June 30	5,923,467	4,820,112	3,552,424	2,012,871	271,113